

# Performance Report

Wharekawa Marae Reservation Trust  
For the year ended 31 March 2024

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# Entity Information

## Wharekawa Marae Reservation Trust For the year ended 31 March 2024

'Who are we?', 'Why do we exist?'

### Legal Name of Entity

Wharekawa Marae Reservation Trust

### Entity Type and Legal Basis

Trust registered under Te Ture Whenua Māori Act 1993 and registered as a Charity under the Charities Act 2005.

### Registration Number

CC52548

### Entity's Purpose or Mission

The Wharekawa Marae Trustees and Committee are charged with ensuring that the land and buildings upon the reservation are managed in accordance with the Wharekawa Marae Reservation Trust Charter for the purpose of a Marae for iwi of the Ngāti Paoa and Ngāti Whanaunga.

### Entity Structure

A Māori Reservation Trust established in accordance with section 239 and 338(7) of Te Ture Whenua Māori Act 1993.

The Trustees are:

Shane Tipa Compain  
Annette Peneha  
Rangitahi Pompey  
Lorna Ratahi  
Doug Rawiri  
Francis Rawiri (MLC hearing appointment June 2024)  
Maria Thompson  
Michelle Wilson (MLC hearing resignation July 2024)  
Te Atairehia Thompson

### Main Sources of Entity's Cash and Resources

Dividend or payment from Pare Hauraki Fishing Trust (HMTB) - Treaty Settlement.  
Koha from whānau who use the Marae for various purposes.  
External groups or agencies who hire the Marae for various purposes.  
Grants from various government organisations.

### Main Methods Used by Entity to Raise Funds

Funding from Government, Local Government and Philanthropic sources.

### Entity's Reliance on Volunteers and Donated Goods or Services

All Trustee and Committee time and commitment is voluntary.

**Physical Address**

1237 East Coast, Whakatiwai

**Postal Address**

Charity Address: 3 Russell Street, Picton 7220

Charity Email: trustees@wharekawamarae.co.nz

Trust Chair Address - 31A Beaubank Road, Kelston, Auckland

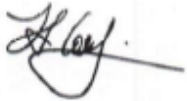
Trust Chair Email: tipa@xtra.co.nz

# Approval of Financial Report

## Wharekawa Marae Reservation Trust For the year ended 31 March 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Wharekawa Marae Reservation Trust for year ended 31 March 2024.

APPROVED



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Tipa Compain  
Trustee

Date 31 January 2025



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Annette Peneha  
Trustee

Date 1st Feb 2025

# Statement of Service Performance

## Wharekawa Marae Reservation Trust For the year ended 31 March 2024

'What did we do?', 'When did we do it?'

### Description of medium to long term objectives

- Maintain ahi kaa (keep the occupation of the land and use of local resources warm).
- Maintain and uphold the cultural connection, development and wellbeing of Ngāti Paoa whanau, hapu - Ngāti Taurua, Ngāti Kapu, Te Uri Karaka, Ngāti Kauahi, Ngāti Hura and Ngāti Whanaunga
- Provide a safe haven for the Ngāti Paoa and Ngāti Whanaunga whānau and hapū.

2024 2023

### Description and Quantification of the Entity's Key Activities

Trustees that attend Monthly Hui	6	6
Tangihanga	2	-
Unveilings	-	-
Whānau Corporate Bookings/ Marae Hui	6	-

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Auditor's Report.

# Statement of Receipts and Payments

## Wharekawa Marae Reservation Trust For the year ended 31 March 2024

'How was it funded?' and 'What did it cost?'

	NOTES	2024	2023
<b>Operating Receipts</b>			
Donations, fundraising and other similar revenue	1	950	59,800
General grants	1	186,204	504,651
Receipts from providing goods or services	1	-	8,700
Interest, dividends and other investment receipts	1	74	-
Other operating receipts	1	1,500	-
<b>Total Operating Receipts</b>		<b>188,729</b>	<b>573,151</b>
<b>Operating Payments</b>			
Employee related payments	2	-	50
Payments relating to providing goods or services	2	121,360	192,954
Grants and donations paid	2	-	100
Other operating payments	2	16,865	10,591
<b>Total Operating Payments</b>		<b>138,225</b>	<b>203,695</b>
<b>Operating Surplus or (Deficit)</b>		<b>50,504</b>	<b>369,457</b>
<b>Capital Payments</b>			
Purchase of other assets	3	561,637	1,154,787
Repayment of borrowings	3	-	-
<b>Total Capital Payments</b>		<b>561,637</b>	<b>1,154,787</b>
<b>Increase/(Decrease) in Bank Accounts and Cash</b>		<b>(511,133)</b>	<b>(785,331)</b>
<b>Cash Balances</b>			
Cash and cash equivalents at beginning of period		1,062,689	1,848,020
Net change in cash for period	4	(511,133)	(785,331)
Cash and cash equivalents at end of period		551,556	1,062,689



The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Auditor's Report.

# Statement of Resources and Commitments

## Wharekawa Marae Reservation Trust For the year ended 31 March 2024

'What the entity owns?' and 'What the entity owes?'

	2024	2023
<b>Bank Accounts and Cash</b>		
Bank and cash/(bank overdraft)	551,556	1,062,689
<b>Total Bank Accounts and Cash</b>	<b>551,556</b>	<b>1,062,689</b>
	2024	2023
<b>Other Resources</b>		
<b>Non Current</b>		
Property, Plant and Equipment	3,221,562	2,659,925
<b>Total Non Current</b>	<b>3,221,562</b>	<b>2,659,925</b>
<b>Total Other Resources</b>	<b>3,221,562</b>	<b>2,659,925</b>
	2024	2023
<b>Equity</b>		
Current year earnings	50,504	369,457
Retained earnings/Accumulated funds	2,677,614	2,308,157
Capital	1,045,000	1,045,000
<b>Total Equity</b>	<b>3,773,118</b>	<b>3,722,614</b>



The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Auditor's Report.



# Statement of Accounting Policies

## Wharekawa Marae Reservation Trust For the year ended 31 March 2024

'How did we do our accounting?'

### Basis of Preparation

The entity is permitted by law to apply the Tier 4 (NFP) Standard issued by the External Reporting Board (XRB) and the charity has elected to use this Standard. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

### Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

### Income Tax

Wharekawa Marae Reservation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.



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# Notes to the Performance Report

## Wharekawa Marae Reservation Trust For the year ended 31 March 2024

	2024	2023
<b>1. Analysis of Receipts</b>		
<b>Donations, fundraising and other similar receipts</b>		
Grants Received	186,204	504,651
Donations Received	950	59,800
<b>Total Donations, fundraising and other similar receipts</b>	<b>187,154</b>	<b>564,451</b>
<b>Receipts from providing goods or services</b>		
Ticket Sales	-	8,700
<b>Total Receipts from providing goods or services</b>	<b>-</b>	<b>8,700</b>
<b>Interest, dividends and other investment receipts</b>		
Interest Received	74	-
<b>Total Interest, dividends and other investment receipts</b>	<b>74</b>	<b>-</b>
<b>Other receipts</b>		
Sundry Income	1,500	-
<b>Total Other receipts</b>	<b>1,500</b>	<b>-</b>
	2024	2023

## 2. Analysis of Payments

<b>Volunteer and employee related payments</b>		
Travel Local	-	50
<b>Total Volunteer and employee related payments</b>	<b>-</b>	<b>50</b>
<b>Payments relating to providing goods or services</b>		
Advertising	-	572
Bank Charges	18	-
Covid Expenses	200	4,875
Hangi Expenses	3,400	-
Kaiarahi Payments	-	25,560
Kaiwhakahaere	-	9,358
Licences & Registrations	60	-
Light Power & Heating	3,798	-
Repairs & Maintenance	7,528	13,016
Training & Research Programmes	95,450	120,710
Tree Planting	8,963	18,864
Working Bee	1,943	-
<b>Total Payments relating to providing goods or services</b>	<b>121,360</b>	<b>192,954</b>
<b>Grants and donations paid</b>		
Donations Made	-	100
<b>Total Grants and donations paid</b>	<b>-</b>	<b>100</b>
<b>Other operating payments</b>		

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Accountancy Fees	3,278	1,438
Administrative Expense	124	58
Audit Fees	-	2,588
Computer Maintenance and Support	435	-
Insurance	11,916	6,000
Interest Paid	1	-
Marae Hui Expenses	1,094	-
Office Stationary	18	509
<b>Total Other operating payments</b>	<b>16,865</b>	<b>10,591</b>
	<b>2024</b>	<b>2023</b>

### 3. Capital Receipts & Payments

#### Property, Plant and Equipment

Opening Balance	(2,659,925)	(1,505,138)
Buildings	(553,202)	(1,125,906)
Equipment	(8,435)	(28,881)
<b>Total Property, Plant and Equipment</b>	<b>(3,221,562)</b>	<b>(2,659,925)</b>

#### Equity

Opening Balance	3,722,614	3,353,158
Current year earnings	50,504	369,457
Retained earnings/Accumulated funds	-	-
<b>Total Equity</b>	<b>3,773,118</b>	<b>3,722,614</b>

2024 2023

### 4. Bank accounts and cash

Business Premium Current Account	3,199	-
Wharekawa Komiti Koha Account	201	-
Wharekawa Marae Reservation Trust 00	548,119	1,062,689
Wharekawa Marae Reservation Trust 01	36	-
<b>Total Bank accounts and cash</b>	<b>551,556</b>	<b>1,062,689</b>

2024 2023

### 5. Related Parties

#### Receipts

Michelle Wilson - Donation Given	-	59,800
<b>Total Receipts</b>	<b>-</b>	<b>59,800</b>

#### Payments

Michelle Wilson - Project Management	-	59,800
<b>Total Payments</b>	<b>-</b>	<b>59,800</b>

The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Auditor's Report.



2024                      2023

**6. Significant Assets**

Land and buildings	3,160,136	2,606,933
<b>Total Significant Assets</b>	<b>3,160,136</b>	<b>2,606,933</b>

**7. Events After the Financial Year End**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).




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The accompanying notes form part of these financial statements. These financial statements should be read in conjunction with the attached Independent Auditor's Report.

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE TRUSTEES OF WHAREKAWA MARAE RESERVATION TRUST**

#### **Report on the Performance Report**

#### **Opinion**

We have audited the accompanying performance report of Wharekawa Marae Reservation Trust (the Trust) on pages 7 to 12 which comprises the Statement of Receipts and Payments for the year ended 31 March 2024, the Statement of Resources and Commitments as at 31 March 2024, and the statement of accounting policies and other explanatory notes to the performance report. We were not engaged to audit the entity information nor statement of service performance and accordingly these statements, representing other information, are not included in our audit.

In our opinion:

- the performance report on pages 7 to 12 presents fairly, in all material respects, the receipts and payments of Wharekawa Marae Reservation Trust for the year ended on 31 March 2024, and its resources and commitments as at 31 March 2024 in accordance with Public Benefit Simple Format Reporting - Cash (Not-For-Profit).

#### **The Responsibility of the Trustees for the Performance Report**

The Trustees are responsible on behalf of the Trust for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) The preparation and fair presentation of the performance report which comprises:
  - the Entity Information;
  - the Statement of Service Performance; and
  - the Statement of Receipts and Payments, the Statement of Resources and Commitments, the statement of accounting policies and other explanation notes to the performance report.in accordance with Public Benefit Entity Simple Format Reporting - Cash (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- (c) for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the performance report based on our audit. We have conducted our audit of the Statement of Receipts and Payments, the Statement of Resources and Commitments, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

#### **BVO Audit**

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The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the performance report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the performance report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. An audit also includes, evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the performance report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In addition to our capacity as auditor, our firm has assisted with the compilation of the performance report of Wharekawa Marae Reservation Trust. Other than this, we have no relationship with, or interests in, Wharekawa Marae Reservation Trust.

### **Other Matter**

The Performance report for the year ended 31 March 2023 were not audited by Blackmore Virtue and Owens, and as such, we do not express any opinion in respect to the comparative figures. This does not, however, relieve us of the requirement to obtain sufficient appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's performance report.

### **Restrictions on Responsibility**

This report is made solely to the Board of Trustees, as a body. Our audit has been undertaken so that we might state to the Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Board of Trustees as a body, for our work, for this report, or for the opinions we have formed.

*Blackmore Virtue & Owens*

**BLACKMORE, VIRTUE & OWENS**  
**NEWMARKET**  
**AUCKLAND**

3 February 2025