

Performance Report

Wharekawa Marae Reservation Trust
For the year ended 31 March 2023

Prepared by Blackmore, Virtue & Owens

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Compilation Report

Wharekawa Marae Reservation Trust

For the year ended 31 March 2023

Cash Basis

Compilation Report to the Trustees of Wharekawa Marae Reservation Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Wharekawa Marae Reservation Trust for the year ended 31 March 2023.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

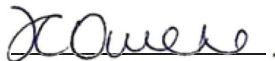
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Wharekawa Marae Reservation Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Blackmore, Virtue & Owens

Chartered Accountants

Auckland

Dated: 30 June 2023

Entity Information

Wharekawa Marae Reservation Trust For the year ended 31 March 2023 Cash Basis

'Who are we?', 'Why do we exist?'

Legal Name of Trust

Wharekawa Marae Reservation Trust

Trust Type and Legal Basis

Trust registered under Te Ture Whenua Māori Act 1993 and registered as a Charity under the Charities Act 2005

Registration Number

Registration Number: CC52548

Trust's Purpose or Mission

The Wharekawa Marae Trustees and Committee are charged with ensuring that the land and buildings upon the land described is and will be "set apart as a Māori reservation for the purpose of a meeting house for members of the Ngāti Paoa and Ngāti Whanaunga tribes".

Trust Structure

A Māori Reservation Trust established in accordance with section 239 and 338(7) of Te Ture Whenua Māori Act 1993.

The Trustees are:

Shane Tipa Compain
Annette Peneha
Rangitahi Pompey
Lorna Ratahi
Doug Rawiri
Maria Thompson
Te Atairehia Thompson
Michelle Wilson

Main Sources of Trust's Cash and Resources

Dividend or payment from Parehauraki Fishing Trust (HMTB) - Treaty Settlement. Koha from whānau who use the marae for various purposes. External groups or agencies who hire the Marae for various purposes.

Main Methods Used by Trust to Raise Funds

Funding from Government, Local Government and Philanthropic sources.

Trust's Reliance on Volunteers and Donated Goods or Services

All Trustee and Committee time and commitment is voluntary. All other members of the Ngāti Paoa and Ngāti Whanaunga tribes and their contribution to the Marae purpose is voluntary.

This performance report has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Contact Details

1237 East Coast, Whakatiwai

Postal Address

Reservation Trust Chair - 31A Beaubank Road, Kelston

Email: tipa@xtra.co.nz

Trustees Email: trustees@wharekawamarae.co.nz

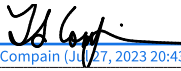
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Approval of Financial Report

Wharekawa Marae Reservation Trust For the year ended 31 March 2023 Cash Basis

The Trustees are pleased to present the approved financial report including the historical financial statements of Wharekawa Marae Reservation Trust for year ended 31 March 2023.

APPROVED



Tipa Compain (J) 27/07/2023 20:43 GMT+12)

Tipa Compain

Trustee

Date 27/07/2023

Statement of Service Performance

Wharekawa Marae Reservation Trust

For the year ended 31 March 2023

Cash Basis

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

- Maintain ahi kaa (keep the occupation of the land and use of local resources warm).
- Maintain and uphold the cultural connection, development and wellbeing of Ngāti Paoa whanau, hapu - Ngāti Taurua, Ngāti Kapu, Te Uri Karaka, Ngāti Kauahi, Ngāti Hura and Ngāti Whanaunga
- Provide a safe haven for the Ngāti Paoa and Ngāti Whanaunga whānau and hapū and the local community when needed.

	2023	2022
Description and Quantification of the Entity's Outputs		
Trustees that attend Monthly hui	8	2
Tangihanga	-	-
Unveilings	-	-
Whānau / Corporate bookings	-	-

This performance report has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Receipts and Payments

Wharekawa Marae Reservation Trust For the year ended 31 March 2023

'How was it funded?' and 'What did it cost?'

	NOTES	2023	2022
Operating Receipts			
Donations, fundraising and other similar revenue	1	573,151	2,230,112
Total Operating Receipts		573,151	2,230,112
Operating Payments			
Volunteer and employee related payments	2	50	250
Payments relating to providing goods or services	2	192,954	116,267
Grants and donations paid	2	100	-
Other operating payments	2	10,591	6,342
Total Operating Payments		203,695	122,859
Operating Surplus or (Deficit)		369,457	2,107,253
Capital Payments			
Purchase of resources			
Payment for property, plant and equipment	3	1,154,787	436,027
Total Purchase of resources		1,154,787	436,027
Total Capital Payments		1,154,787	436,027
Increase/(Decrease) in Bank Accounts and Cash		(785,330)	1,671,225
Cash Balances			
Cash and cash equivalents at beginning of period		1,848,020	176,794
Net change in cash for period		(785,330)	1,671,225
Cash and cash equivalents at end of period		1,062,689	1,848,020

This performance report has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report and notes.

Statement of Resources and Commitments

Wharekawa Marae Reservation Trust For the year ended 31 March 2023

'What the entity owns?' and 'What the entity owes?'

	NOTES	2023	2022
Bank Accounts and Cash			
Bank and cash/(bank overdraft)		1,062,689	1,848,020
Total Bank Accounts and Cash		1,062,689	1,848,020
	NOTES	2023	2022
Other Resources			
Non Current			
Property, Plant and Equipment	3	2,659,925	1,492,793
Total Non Current		2,659,925	1,492,793
Total Other Resources		2,659,925	1,492,793

This performance report has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report and notes.

Statement of Accounting Policies

Wharekawa Marae Reservation Trust

For the year ended 31 March 2023

Cash Basis

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Wharekawa Marae Reservation Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

This performance report has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report and notes.

Notes to the Performance Report

Wharekawa Marae Reservation Trust

For the year ended 31 March 2023

Cash Basis

	2023	2022
1. Analysis of Receipts		
Donations, fundraising and other similar receipts		
Donations Received	59,800	-
Grants Received	504,651	2,230,112
Ticket Sales	8,700	-
Total Donations, fundraising and other similar receipts	573,151	2,230,112
Total Operating Receipts	573,151	2,230,112
	2023	2022
2. Analysis of Payments		
Volunteer and employee related payments		
Travel - National	50	250
Total Volunteer and employee related payments	50	250
Payments relating to providing goods or services		
Advertising	572	280
Catering	-	4,165
COVID Expenses	4,875	34,779
Kaiarahi Payments	25,560	18,405
Kaiwhakahaere	9,358	57,283
Light, Power, Heating	-	80
Printing & Stationery	-	451
Repairs and Maintenance	13,016	824
Training & Research Programmes	120,710	-
Tree Planting	18,864	-
Total Payments relating to providing goods or services	192,954	116,267
Grants and donations paid		
Koha	100	-
Total Grants and donations paid	100	-
Other operating payments		
Administrative Expense	58	1,402
Audit Fee	2,588	3,173
Bank Fees	-	60
Consulting & Accounting	1,438	1,438
Insurance	6,000	-
Office Expense	509	130
Trustee Training	-	140
Total Other operating payments	10,591	6,342
Total Operating Payments	203,695	122,859

This performance report has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report and notes.

 2023 2022

3. Capital Receipts & Payments

Property, Plant and Equipment

Opening Balance	1,505,138	1,069,111
Building	1,125,906	436,027
Equipment	28,881	-
Total Property, Plant and Equipment	2,659,925	1,505,138

4. Related Parties

The following transactions involving related parties occurred during the financial year.

 2023 2022

Related Party & Type of Transaction - Payments (Receipts)

Michelle Wilson - Project Management	59,800	-
Michelle Wilson - Donation Given	(59,800)	-

5. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

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